

OFFICIAL SPONSOR OF THE INDIAN OLYMPIC TEAM

## INOX Air Products to set up 2150 TPD Oxygen Plant at SAIL Bokaro Steel Plant

This will be the INOXAP's largest-ever investment in a Greenfield Oxygen Plant

The new Air Separation Unit will be INOX Air Product's 2nd Plant at the Bokaro Site.

**Mumbai, 7<sup>th</sup> March 2022:** INOX Air Products (INOXAP), India's largest manufacturers of Industrial & Medical Gases is all set to build its 2<sup>nd</sup> Cryogenic Air Separation Unit (ASU) at the Steel Authority of India's (SAIL) Bokaro plant in Jharkhand. With an estimated investment of INR 750 crore, the project will be INOXAP's largest-ever investment in a Greenfield Oxygen Plant in India.

The state-of-the-art ASU will generate 2150 tonnes per day (TPD) of Industrial Gases, including 2000 TPD of Gaseous Oxygen, 150 TPD of Liquid Oxygen, 1200 TPD of Gaseous Nitrogen & 100 TPD of Argon. Once the ASU is commissioned, INOXAP's combined production capacity at SAIL's Bokaro Plant will be more than 6300 TPD for all gases.

Sharing his views on the signing of the prestigious contract, **Siddharth Pavan Jain, Director – INOX Air Products** said, "The signing of this contract with SAIL brings us an immense sense of pride and excitement. While this is going to be our largest ever Greenfield investment till date, it is also a testimonial to the reliability and consistency in our work. We are committed to service the country's growth drive, through our capacity augmentation and expansion in areas where it matters the most, besides strengthening our leadership position. SAIL's role in India's growth journey has been phenomenal, and for us to be able to partner them in their endeavours serves an inspiration to us, as we do our bit for the nation. The new ASU would hugely augment the availability of the vital Liquid Medical Oxygen, not only in Eastern India, but across the country. Overall, the signing of the new ASU strongly reiterates our East-focused growth intent."

INOXAP's long term onsite gas supply partnership with Steel Authority of India (SAIL), one of the largest steel producers in India, began in year 2008 with the setting up of its  $1^{\rm st}$  cryogenic ASU of 1250 TPD capacity on BOO basis at Bokaro Steel Plant followed by another ASU at SAIL's Salem Plant with a capacity of 108 TPD in 2011.

As an integrated Industrial Gas supplier offering customized and effective solutions, INOXAP has been servicing the needs of the Indian manufacturing and healthcare sector for more than 6 decades now. Through its 45 ASUs located across the country, INOXAP manufactures more than 3300 TPD of liquid gases, aimed to strengthen and promote inclusive growth in the existing as well as upcoming medical & industrial growth corridors across the country. The enhanced availability of medical & industrial gases from the new ASU at Bokaro would aid the medical & industrial growth in Jharkhand and Eastern parts of the country, constant supplies for electronic manufacturing and pharmaceutical sector, besides helping iron, steel and automobile industries to ramp up their production capacities.





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Having played a crucial role in country's battle against COVID-19, INOXAP also looks to enhance the supplies of Liquid Medical Oxygen with this new ASU. With its mammoth capacity, the ASU will almost double the availability of Medical Oxygen for INOXAP in Eastern India. During COVID-19, INOXAP catered to more than 2/3<sup>rd</sup> of the country's Medical Oxygen demand in the country, by ensuring 24X7 production across all 45 ASUs, supplying to more than 800 hospitals through a dedicated fleet of 550 cryogenic transport tanks and 600 drivers.

## **About INOX Air Products**

INOX Air Products proudly stands amongst the largest manufacturers of Industrial & Medical Gases in India. The company offers a unique portfolio of gases, equipment and services through a massive manufacturing capacity of 3300 TPD of liquid gases delivered from 45 operating locations. With our extensive network of operations, and a vastly diverse client ecosystem, INOX Air Products empowers more than 1800 small, medium and large manufacturing organizations across dozens of sectors, enabling and empowering them on their way to achieve their vision.

In our glorious journey of more than half a century, we have made massive strides on all the metrics of its business operations, by our sheer reliance on our virtues of customercentricity, transparency and delivering value through quality. We take pride in our 1230 strong workforce, working tirelessly across the country, unleashing the virtues of integrity and innovativeness, well complemented by their ready-to-serve spirit.

Established in 1963 by the Jain Family as Industrial Oxygen Company Ltd in Pune, Maharashtra, the Company aimed to augment and capitalize upon the rapid industrialization taking place in the country. In 1999, Air Products & Chemicals Inc., USA acquired a 50% stake in the Company, giving birth to INOX Air Products. The venture remains till date, one of the longest Indo-American partnerships in the manufacturing sector.

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